

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,511.78	(0.3)	10.8	22.1	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,086.25	0.4	6.1	15.6	15.0	1.7	1.7	2.59%
MSCI FM FRONTIER MARKETS	523.38	(0.3)	3.2	11.4	12.8	1.6	1.7	4.37%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	507.97	0.5	(4.3)	10.0	14.3	1.5	1.7	4.71%
Muscat Stock Exchange MSX 30 Index	4,687.86	0.3	3.8		11.9	0.9	0.8	5.25%
Tadawul All Share Index	11,729.62	0.6	(2.0)	20.3	22.2	2.4	2.3	3.55%
Dubai Financial Market General Index	4,030.00	0.5	(0.7)	7.9	12.0	1.2	1.1	5.90%
FTSE ADX GENERAL INDEX	9,060.73	0.6	(5.4)	18.2	21.1	2.7	2.2	2.17%
Qatar Exchange Index	9,961.57	0.9	(8.0)	11.2	14.5	1.3	1.5	4.78%
Bahrain Bourse All Share Index	2,030.68	(0.2)	3.0	8.5	11.4	0.8	0.9	8.28%
Boursa Kuwait All Share Price Return Index	6,967.10	0.6	2.2	17.9	20.2	1.6	1.5	3.33%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	566.81	0.3	7.2	17.3	16.9	1.8	1.7	2.54%
Nikkei 225	39,583.08	0.6	18.3	25.4	25.1	2.1	1.9	1.65%
S&P/ASX 200	7,767.47	0.1	2.3	19.6	19.1	2.3	2.2	3.77%
Hang Seng Index	17,718.61	0.0	3.9	9.9	11.1	1.0	1.1	4.43%
NSE Nifty 50 Index	24,010.60	(0.1)	10.5	24.1	24.7	3.9	3.4	1.20%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	171.72	(0.2)	6.9	15.5	16.5	2.1	1.9	3.28%
MSCI Emerging Markets Europe Index	132.22	0.4	12.7	7.6	7.0	1.2	1.0	3.76%
FTSE 100 Index	8,164.12	(0.2)	5.6	14.6	14.3	1.9	1.7	3.97%
Deutsche Boerse AG German Stock Index DAX	18,235.45	0.1	8.9	16.1	15.7	1.6	1.6	3.03%
CAC 40	7,479.40	(0.7)	(0.8)	13.0	16.6	1.9	1.8	3.33%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,384.31	(0.4)	13.5	25.6	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,460.48	(0.4)	14.5	25.6	22.8	4.9	4.1	1.33%
Dow Jones Industrial Average	39,118.86	(0.1)	3.8	22.4	20.3	5.0	4.6	1.87%
NASDAQ Composite Index	17,732.60	(0.7)	18.1	43.6	37.3	6.9	5.7	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	578.4	-0.4	8.0	-30%	153%
Gold Spot \$/Oz	2,326.8	0.0	12.8	-4%	121%
BRENT CRUDE FUTR Sep24	85.0	-0.3	12.0	-5%	87%
Generic 1st'OQA' Future	85.0	-1.3	11.4	-32%	361%
LME COPPER 3MO (\$)	9,599.0	0.9	12.2	-12%	122%
SILVER SPOT \$/OZ	29.1	0.6	22.5	-9%	143%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.9	-0.04	4.47	-7%	33%
Euro Spot	1.0713	0.08	-2.95	-22%	12%
British Pound Spot	1.2645	0.05	-0.68	-26%	18%
Swiss Franc Spot	0.8988	-0.01	-6.39	-13%	7%
China Renminbi Spot	7.2673	0.02	-2.30	-1%	19%
Japanese Yen Spot	160.9	-0.07	-12.33	0%	61%
Australian Dollar Spot	0.6670	0.35	-2.08	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.0786	-0.02	-35.74	-4%	572%
USD-TRY X-RATE	32.7609	0.27	-9.87	-1%	1469%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.65	
Abu Dhabi	16/04/2030	4.85	
Qatar	16/04/2030	4.74	
Saudi Arabia	22/10/2030	5.18	
Kuwait	20/03/2027	5.00	
Bahrain	14/05/2030	6.46	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	138.97	0.0%	0.8%
S&P MENA Bond TR Index	137.73	-0.2%	-0.6%
S&P MENA Bond & Sukuk TR Index	137.72	-0.1%	-0.2%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.32	0.09	
UK	-	-	
EURO	3.71	(0.57)	
GCC			
Oman	5.71	2.13	
Saudi Arabia	6.23	0.91	
Kuwait	4.31	1.50	
UAE	5.30	0.36	
Qatar	6.00	1.13	
Bahrain	6.35	1.52	

Oman Economic and Corporate News

The performance of govt institutions in digital transformation in 2023 was 72 percent

Muscat: The annual report on digital transformation for 2023, issued by the Ministry of Transport, Communications, and Information Technology, revealed key performance metrics. The overall performance of the 'Tahwaul' government digital transformation programme reached 53 per cent in 2023. Government Entities achieved an average performance of 72 per cent in digital transformation during the same period.

[Source: Times of Oman](#)

Sayyid Theyazin approves Military Programme for youth in Dhofar

Muscat – H H Sayyid Theyazin bin Haitham al Said, Minister of Culture, Sports and Youth, has approved the commencement of the Military Discipline Programme scheduled to take place in Dhofar Governorate from June 30 to July 24. This initiative aims to foster discipline and enhance skills through structured activities and training sessions.

[Source: Muscat Daily](#)

Oman takes qualitative leap in digital transformation

Muscat: The Sultanate of Oman has recorded qualitative leaps in government digital transformation under the National Programme for digital transformation during 2021-2023. Dr. Ali Amer Al Shidhani, Undersecretary of the Ministry of Transport, Communications and Information Technology, said that the 'Transformation' programme relied on four issues: Excellent initiative in digital services, efficient execution of infrastructure projects with digital solutions, the national capabilities of empowerment and management, and the community participation and awareness in electronic services.

[Source: Times of Oman](#)

Mawaleh Central Market to continue serving individual retail customers: Muscat Municipality

Muscat – Muscat Municipality has assured customers that Mawaleh Central Market for Fruits and Vegetables will continue to provide its services without interruption. In a statement issued, the Municipality said, "Continuing the cooperation between Muscat Municipality and Fruits and Vegetables Central Market (Silal), and in light of the ongoing preparations for the transfer of central storage and wholesale activities to the new market in Khazaen Economic City, the Municipality announced its intent to continue operations at Mawaleh Central Market for Fruits and Vegetables."

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Qatar's GDP growth expected to rise 2.9% in 2025

The GCC growth forecast has been revised down to 2.2% from 2.7% three months ago, though non-energy sectors remain resilient, including in Bahrain and Qatar. Doha: The latest Economic Insight report for the Middle East, commissioned by ICAEW and compiled by Oxford Economics, predicts a slow recovery for the region in 2024 due to extended oil production curbs.

[Source: Zawya](#)

Ajman Chamber promotes investment opportunities at 2024 'SelectUSA Investment Summit'

This major event attracted over 4,000 participants from various countries, creating a valuable platform for international collaboration. AJMAN - The Ajman Chamber of Commerce and Industry (ACCI) participated in the 2024 "SelectUSA Investment Summit" held in Maryland, USA. This major event attracted over 4,000 participants from various countries, creating a valuable platform for international collaboration.

[Source: Zawya](#)

International Economic and Corporate News

Gold shines on rate-cut hopes after inflation data, on track for quarterly gains

Gold prices steadied on Friday and were headed for a third straight quarterly gain after a key U.S. inflation report was broadly in line with expectations, boosting hopes that the Federal Reserve could cut interest rates by September. Spot gold was steady at \$2,326.47 per ounce, as of 1833 GMT. Prices have gained over 4% for the quarter.

[Source: Zawya](#)

CIO survey a massive boon for Microsoft - JP Morgan

JP Morgan's latest CIO survey showed that Microsoft (NASDAQ:MSFT) is very well-positioned as tech budgets move more toward AI, a category dominated by the tech giant. The survey, highlighting the views of 166 CIOs responsible for \$123B in annual enterprise IT spending, showed that Microsoft had the top position in every major category

[Source: Investing](#)

Oil and Metal News

Oil eases on weak US fuel demand, profit taking

NEW YORK - Oil prices fell on Friday as investors weighed weak U.S. fuel demand and took some money off the table at quarter-end, while key inflation data for May boosted the chances the Federal Reserve will start to cut interest rates this year. Brent crude futures for August settlement, which expired on Friday, settled up 2 cents at \$86.41 a barrel. The more liquid September contract fell 0.3% to \$85 a barrel.

[Source: Zawya](#)

Australian gold mining: Boon or bubble? UBS analysts weigh in

Investing.com - UBS analysts noted on Wednesday that the performance of the Australian gold mining industry might be "too good to be true." The note comes as most gold miners have lowered their production expectations through FY24, setting expectations at the lower end of guidance, which reduces risk in the upcoming June quarter updates.

[Source: Investing](#)

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